

Product Schedule for the Grey Power Plan

This is the Product Schedule referred to in Our Standard Terms and Conditions for the supply of Energy to Residential Customers (**Standard Terms**). All capitalised terms used in this schedule have a particular meaning which is specified in the Standard Terms. All clause references in this Product Schedule are references to clauses in the Standard Terms. These terms apply to customers on the Grey Power Plan in addition to the Standard Terms and may be amended from time to time in accordance with the Standard Terms. If there is a conflict between a term in Our Standard Terms and in this Product Schedule, the term in this Product Schedule will apply. Any capitalised terms set out in this Product Schedule which are not defined in this Product Schedule have the same meaning as set out in the Standard Terms.

Availability

The Grey Power Plan is available in a selected number of regions and for a limited time period unless extended by Pulse Energy at its sole discretion.

Grey Power Membership

To be eligible for the Grey Power Plan you must remain a financial member with the Grey Power Federation New Zealand. If we identify that you are an unfinancial member, you will be given sufficient notice and reminders before being transitioned to another plan. When you sign up to the Grey Power Plan, you agree for your information to be shared with the Grey Power Federation for the purposes of validating your Grey Power Membership.

Price Protection

Price Protection applies to Your Energy Rate until the 31 March 2020 and does not apply to charges under Delivery on Your Price Plan (including Network Services, Retailer Services, Metering and the Electricity Authority Levy). Beyond the Price Protection period We will give You notice of any change in accordance with the Standard Terms.

Delivery Charges

Grey Power Electricity seeks to pass through Network Service Charges in accordance with Our Standard Terms (See Delivery Charges in Our Standard Terms). On Networks with GXP based pricing* Grey Power Electricity seeks to recover the total charge it faces across all relevant consumers. An individual consumer's charges may differ from the underlying Network Charge due to changes in the timing of consumption and other assumptions.

Payment Terms

All of Our standard payment options as detailed in Our Standard Terms apply to this Plan.

Late Payment

If full payment of an invoice is not received by the due date stated on the invoice an Administration of Arrears charge will be applied to Your account. This charge will be \$1.15 per day that the balance of the invoice remains unpaid.

*GXP Networks include PowerCo, Scanpower, Orion, Alpine Energy, Waitaki networks, OtagoNet, The Power Company & Electricity Invercargill.

Termination of Your Account

If You wish to terminate Your Agreement for any reason You are able to do so by contacting Us using the details as set out in Schedule 1 of our Standard Terms or on our website. You must provide Us with no less than 30 days' notice. If You terminate this Agreement without providing Us with no less than 30 days' notice You must pay Us an Early Termination Fee of \$150.

Your Price Protection will also cease as of the date You switch plans, unless a new Price Protection offer is available on Your new plan in which case that Price Protection offer as detailed in Your new Product Schedule will apply from the date You switch plans.